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Sleepy Hollow, NY 10591 June 23, 2018

**[Title]: A Way to Build for the Future**

**Seeking Long-Term Capital Appreciation? Think the Catalyst Dynamic Alpha Fund**

On the lookout for long-term capital appreciation? Then the Catalyst Dynamic Alpha Fund might be right for you.

**Our Methodology**

Powered by an opportunistic, alpha-seeking investment approach, the Catalyst Dynamic Alpha Fund (Tickers: CPEAX, CPECX, CPEIX) employs a quantitative methodology based on time-tested investing factors, including relative strength and momentum. Utilizing this **quantitative and disciplined strategy, its** security analysis is based on:

* Price momentum;
* Sector rotation; and
* Relative strength measures.

We rank and monitor stock and sector strength, while using defined buy and sell triggers.

**What Do We Invest In?**

To achieve its investment objective, the Catalyst Dynamic Alpha Fund invests primarily in common stocks of U.S. companies; in addition, it may invest in other types of equity securities, such as real estate investment trusts (“REITs”) and American Depositary Receipts (“ADRs”). Under normal conditions, the fund will invest at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities defined as common stocks, REITs and ADRs. A non-diversified fund, it can invest across all stock styles and market capitalizations.

Our major holdings include:

* [S&P Global, Inc.](https://quotes.morningstar.com/stock/0P000003IL/s?t=0P000003IL&exch=XNYS&r=United%20States&region=usa&culture=en-US&test=QuoteiFrame&e=eyJlbmMiOiJBMTI4R0NNIiwiYWxnIjoiUlNBLU9BRVAifQ.YVcUL93o9uOHArB5YWAG-zg6Ofm2TXSZDP07Ex7upggfGP4SNdrmoCFwfYkGmwEVa-5gMRSlXsU1612_FB-BPS7Vdn5GV0ZnvKUH-JwuA8cjXHtEuoYYrsaAyev5buOlBBcA5huXMYogtL4jwNWl3SQVOrwPWbA2EPJbM5VgHNY.Lmgf2mGeOUM0ZGQE.2k-p9_flFvY1xzLeJVIl46QbiayPGATZYwe_-SZ0XBW-si25H94kB2LomfyTkdSogX0yiNUH0-3QdXDgrOc57y1Clvap3TB846Km8ZLiVZzL0FLBgns1FHFexFQ_jgNU_iGtCtQR19c5lmZCh73ulT3IxLM2so9BtdmOFI5SN-85uxrdqbDZsRP-Ly_qs3N8lrXGjjN8Q6aaeUBQLgkHMscpKOeqvsfNwqTKpjg.mLIHCk5B4c0E6sp2JbkW8w)
* [BlackRock, Inc.](https://quotes.morningstar.com/stock/0P000000T6/s?t=0P000000T6&exch=XNYS&r=United%20States&region=usa&culture=en-US&test=QuoteiFrame&e=eyJlbmMiOiJBMTI4R0NNIiwiYWxnIjoiUlNBLU9BRVAifQ.YVcUL93o9uOHArB5YWAG-zg6Ofm2TXSZDP07Ex7upggfGP4SNdrmoCFwfYkGmwEVa-5gMRSlXsU1612_FB-BPS7Vdn5GV0ZnvKUH-JwuA8cjXHtEuoYYrsaAyev5buOlBBcA5huXMYogtL4jwNWl3SQVOrwPWbA2EPJbM5VgHNY.Lmgf2mGeOUM0ZGQE.2k-p9_flFvY1xzLeJVIl46QbiayPGATZYwe_-SZ0XBW-si25H94kB2LomfyTkdSogX0yiNUH0-3QdXDgrOc57y1Clvap3TB846Km8ZLiVZzL0FLBgns1FHFexFQ_jgNU_iGtCtQR19c5lmZCh73ulT3IxLM2so9BtdmOFI5SN-85uxrdqbDZsRP-Ly_qs3N8lrXGjjN8Q6aaeUBQLgkHMscpKOeqvsfNwqTKpjg.mLIHCk5B4c0E6sp2JbkW8w)
* [Abbott Laboratories](https://quotes.morningstar.com/stock/0P0000003P/s?t=0P0000003P&exch=XNYS&r=United%20States&region=usa&culture=en-US&test=QuoteiFrame&e=eyJlbmMiOiJBMTI4R0NNIiwiYWxnIjoiUlNBLU9BRVAifQ.YVcUL93o9uOHArB5YWAG-zg6Ofm2TXSZDP07Ex7upggfGP4SNdrmoCFwfYkGmwEVa-5gMRSlXsU1612_FB-BPS7Vdn5GV0ZnvKUH-JwuA8cjXHtEuoYYrsaAyev5buOlBBcA5huXMYogtL4jwNWl3SQVOrwPWbA2EPJbM5VgHNY.Lmgf2mGeOUM0ZGQE.2k-p9_flFvY1xzLeJVIl46QbiayPGATZYwe_-SZ0XBW-si25H94kB2LomfyTkdSogX0yiNUH0-3QdXDgrOc57y1Clvap3TB846Km8ZLiVZzL0FLBgns1FHFexFQ_jgNU_iGtCtQR19c5lmZCh73ulT3IxLM2so9BtdmOFI5SN-85uxrdqbDZsRP-Ly_qs3N8lrXGjjN8Q6aaeUBQLgkHMscpKOeqvsfNwqTKpjg.mLIHCk5B4c0E6sp2JbkW8w)
* [SunTrust Banks, Inc.](https://quotes.morningstar.com/stock/0P0000056Z/s?t=0P0000056Z&exch=XNYS&r=United%20States&region=usa&culture=en-US&test=QuoteiFrame&e=eyJlbmMiOiJBMTI4R0NNIiwiYWxnIjoiUlNBLU9BRVAifQ.YVcUL93o9uOHArB5YWAG-zg6Ofm2TXSZDP07Ex7upggfGP4SNdrmoCFwfYkGmwEVa-5gMRSlXsU1612_FB-BPS7Vdn5GV0ZnvKUH-JwuA8cjXHtEuoYYrsaAyev5buOlBBcA5huXMYogtL4jwNWl3SQVOrwPWbA2EPJbM5VgHNY.Lmgf2mGeOUM0ZGQE.2k-p9_flFvY1xzLeJVIl46QbiayPGATZYwe_-SZ0XBW-si25H94kB2LomfyTkdSogX0yiNUH0-3QdXDgrOc57y1Clvap3TB846Km8ZLiVZzL0FLBgns1FHFexFQ_jgNU_iGtCtQR19c5lmZCh73ulT3IxLM2so9BtdmOFI5SN-85uxrdqbDZsRP-Ly_qs3N8lrXGjjN8Q6aaeUBQLgkHMscpKOeqvsfNwqTKpjg.mLIHCk5B4c0E6sp2JbkW8w)
* [PayPal Holdings, Inc.](https://quotes.morningstar.com/stock/0P00016CGN/s?t=0P00016CGN&exch=XNAS&r=United%20States&region=usa&culture=en-US&test=QuoteiFrame&e=eyJlbmMiOiJBMTI4R0NNIiwiYWxnIjoiUlNBLU9BRVAifQ.YVcUL93o9uOHArB5YWAG-zg6Ofm2TXSZDP07Ex7upggfGP4SNdrmoCFwfYkGmwEVa-5gMRSlXsU1612_FB-BPS7Vdn5GV0ZnvKUH-JwuA8cjXHtEuoYYrsaAyev5buOlBBcA5huXMYogtL4jwNWl3SQVOrwPWbA2EPJbM5VgHNY.Lmgf2mGeOUM0ZGQE.2k-p9_flFvY1xzLeJVIl46QbiayPGATZYwe_-SZ0XBW-si25H94kB2LomfyTkdSogX0yiNUH0-3QdXDgrOc57y1Clvap3TB846Km8ZLiVZzL0FLBgns1FHFexFQ_jgNU_iGtCtQR19c5lmZCh73ulT3IxLM2so9BtdmOFI5SN-85uxrdqbDZsRP-Ly_qs3N8lrXGjjN8Q6aaeUBQLgkHMscpKOeqvsfNwqTKpjg.mLIHCk5B4c0E6sp2JbkW8w)

Our investment focus concentrates on these sectors:

* Financial services
* Technology
* Industrials
* Consumer cyclical
* Healthcare

**Our Accolades**

What does Wall Street think of the Catalyst Dynamic Alpha Fund?

* Morningstar gives it four stars.
* The Street rates it A- (Buy).
* In February 2018, the Investors Choice Awards, judged by a distinguished panel of institutional investors, nominated the Catalyst Dynamic Alpha Fund in the North American Long Only Equity Fund category.

**Fund Management and Portfolio Advisors**

As the fund’s management, its investment advisor is Catalyst Capital Advisors LLC, with Cookson, Peirce & Co., Inc. acting as the sub-advisor.

Its portfolio managers are Bruce W. Miller, CFA, Catalyst’s Chief Investment Officer, and Cory S. Krebs, CFA, its Chief Operating Officer.

**Contact Us**

Like to learn more about potential growth opportunities offered by the Catalyst Dynamic Alpha Fund? Obtain a prospectus by calling 866-447-4228 or visit [www.CatalystMF.com](http://cts.businesswire.com/ct/CT?id=smartlink&url=http%3A%2F%2Fwww.CatalystMF.com&esheet=51761717&newsitemid=20180221005189&lan=en-US&anchor=www.CatalystMF.com&index=3&md5=bc3fb00b780faee20e7eb3df4660d536). You can also email us at info@CatalystMF.com.

With an eye on the fundamentals, we’ll help you attain your long-term investment horizons.

[Add any disclaimer language mandated by Legal and Compliance. Below I’m including the performance tables featured on the website, but if you think they’re overkill, then by all means drop them. Graphs and pie charts can also be added to illustrate such factors as asset allocation, sector investment, or performance—whichever graphics you feel would tell the fund’s story most forcefully.]

**FUND OVERVIEW**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Ticker** | **CPEIX** | **CPEAX** | **CPECX** | **CPEAX** |
| **Share Class** | Class I | Class A | Class C | Class A w/ Sales Load |
| **CUSIP** | 62827M516 | 62827L344 | 62827L336 | 62827L344 |
| **Inception Date** | 06-06-2014 | 12-22-2011 | 12-22-2011 | 12-22-2011 |
| **As of Date** | 06-19-2018 | 06-19-2018 | 06-19-2018 | 06-19-2018 |
| **Daily NAV** | 23.33 | 23.12 | 21.93 | 23.12 |
| **NAV Change** | -0.23 | -0.22 | -0.21 | -0.22 |
| **% NAV Change** | -0.98% | -0.94% | -0.95% | -0.94% |

**CURRENT FUND PERFORMANCE**

Data as of: 06-19-2018

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Share Class** | **1 Month** | **3 Months** | **6 Months** | **YTD** | **1 Year** | **3 Years Annualized** | **5 Years Annualized** | **10 Years Annualized** | **Since Inception Annualized** |
| Class I | 0.73% | 2.68% | 4.90% | 5.33% | 17.66% | 12.70% | N/A | N/A | 14.74% |
| Class A | 0.70% | 2.62% | 4.76% | 5.23% | 17.41% | 12.42% | 17.97% | N/A | 17.71% |
| Class C | 0.64% | 2.43% | 4.38% | 4.83% | 16.53% | 11.56% | 17.08% | N/A | 16.83% |
| Class A w/Sales Load | -5.09% | -3.26% | -1.28% | -0.82% | 10.66% | 10.23% | 16.58% | N/A | 16.64% |

**QUARTERLY FUND PERFORMANCE**

Data as of quarter end: 03-31-2018

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Share Class** | **1 Month** | **3 Months** | **6 Months** | **YTD** | **1 Year** | **3 Years Annualized** | **5 Years Annualized** | **10 Years Annualized** | **Since Inception Annualized** |
| Class I | -1.78% | -0.54% | 7.81% | -0.54% | 19.34% | 11.00% | N/A | N/A | 13.93% |
| Class A | -1.84% | -0.59% | 7.65% | -0.59% | 19.00% | 10.73% | 17.39% | N/A | 17.32% |
| Class C | -1.89% | -0.81% | 7.25% | -0.81% | 18.16% | 9.89% | 16.51% | N/A | 16.43% |
| Class A w/Sales Load | -7.50% | -6.31% | 1.45% | -6.31% | 12.14% | 8.56% | 16.02% | N/A | 16.21% |

*The Fund’s maximum sales charge for Class “A” shares is 5.75%. Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the fund’s prospectus please call the fund, toll free at 1-866-447-4228. You can also obtain a prospectus at*[*www.CatalystMF.com*](http://catalystmf.com/)*.*

**FUND EXPENSES**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Share Class** | **Class I** | **Class A** | **Class C** | **Class A w/ Sales Load** |
| Gross Expense Ratio | 1.20% | 1.45% | 2.20% | 1.45% |
| Net Expense Ratio | 1.11% | 1.36% | 2.11% | 1.36% |

*The Advisor has contractually agreed to waive fees and/or reimburse expenses of the Fund to the extent necessary to limit total annual fund operating expenses (excluding brokerage costs; underlying fund expenses; borrowing costs such as (a) interest and (b) dividends on securities sold short; taxes and, extraordinary expenses at 1.35%. 2.10% and 1.10% for lass A shares, Class C shares and Class I shares, respectively, through October 31, 2018.*