

Press Release



Contact: Dori Flanagan
+1 212-815-2291
dori.flanagan@bnymellon.com

Joe Ailinger
+1 617-722-7571
joe.ailinger@bnymellon.com

BNY Mellon Appointed as Depositary Bank by JSC RusHydro

NEW YORK, September 10, 2009 — BNY Mellon, the global leader in asset management and securities servicing, has been selected by JSC RusHydro (RusHydro) as the depositary bank for its American depositary receipt (ADR) program. This establishment reflects RusHydro's decision to upgrade and combine its Regulation S global depositary receipt (GDR) program with a U.S. over-the-counter (OTC) traded ADR program. As a result, the Regulation S GDR program will be terminated and merged into the OTC-traded ADR program, and the ADRs will be listed and quoted on the EEA Regulated Market of the London Stock Exchange under the symbol "HYDR" and traded on the OTC market. RusHydro's ordinary shares trade on the MICEX and Russian Trading System (RTS) under the symbol "HYDR."

RusHydro, a Russian power-generating company, was created as a result of the restructuring and de-monopolization of the Russian power sector. The company was spun off from RAO Unified Energy Systems (UES) of Russia and has 53 hydro-generating plants and a total installed capacity of 25.3 Mw. RusHydro also includes scientific research, design research, engineering and retail energy sale subsidiaries under its umbrella.

"We believe that converting our existing Regulation S GDR program into an OTC-traded ADR program is the next logical step in our effort to build liquidity. This upgrade will enable U.S. investors, both institutional and retail, who were previously unable to invest in our company, to purchase RusHydro's stock in Russia, London and New York," said Vasily A. Zubakin, RusHydro's acting chairman of the management board. "We anticipate further expansion and diversification of our shareholder base as a result of this transaction and as a result of the value-added services provided by BNY Mellon."

"BNY Mellon played an instrumental role in the creation of RusHydro during the broad restructuring of Russia's energy sector by helping to reorganize UES into 25 new subsidiaries," said Michael Cole-Fontayn, chief executive officer of BNY Mellon's Depositary Receipt business. "We're honored to have been selected by RusHydro for our unparalleled expertise in the DR market."

BNY Mellon acts as depositary for more than 2,100 American and global depositary receipt programs, acting in partnership with leading companies from 67 countries. With an unrivalled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depositary receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services more than \$11.8 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at bnymellon.com.

This release is for informational purposes only. The Bank of New York Mellon provides no advice nor recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Depositary Receipts: Not FDIC, State or Federal Agency Insured; May Lose Value; No Bank, State or Federal Agency Guarantee.
